



B. K. Ramadhyani & Co LLP

Chartered Accountants

To,
The Board of Directors
Brigade Hotel Ventures Limited
29th and 30th floor, World Trade Centre
Brigade Gateway Campus
26/1, Dr Rajkumar Road
Malleswaram – Rajajinagar
Bengaluru – 560055, Karnataka, India

Dear Sir(s)/Ma'am(s),

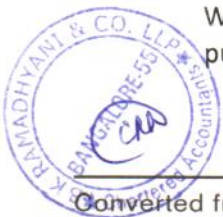
Re: Proposed initial public offering of equity shares of face value of Rs. 10/- each (the "Equity Shares" and such offering, the "Offer") of Brigade Hotel Ventures Limited (the "Company")

We, B.K. Ramadhyani & Co. LLP, hereby accord our no-objection and consent to our name being inserted as an "expert" as defined under Section 2(38) of the Companies Act, 2013, as amended and our report dated November 22, 2016 in relation to the scheme of arrangement entered into between the Company, Brigade Enterprises Limited, Brigade Hospitality Services Limited, Augusta Club Private Limited and their respective shareholders and creditors, as approved by the National Company Law Tribunal, Bengaluru on March 13, 2018 (the "Report"), as annexed as Annexure A hereof and its contents or any extract thereof and the following details about us in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Karnataka at Bengaluru ("RoC") and thereafter to be filed with SEBI and the Stock Exchanges, where the Equity Shares are proposed to be listed, as well as in other documents in relation to the Offer (the "Offer Documents").

Name: B K Ramadhyani & Co LLP
Professional Registration No.: 002878S/S200021
Address: 4B, 4th Floor, Chitrapur Bhavan, 68, 8th Main, 15th Cross, Malleshwaram, Bangalore - 560055
Telephone Number: 080-23464700
Email: bkr@ramadhyani.com

This certificate does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC, pursuant to the provisions of the Companies Act, 2013 and the rules and regulations made



Converted from Partnership firm "B K Ramadhyani & Co.," (FRN No. 002878S) with effect from April 1, 2015
LLP Identification No. AAD-7041

4B, Chitrapur Bhavan, No.68, 8th Main, 15th Cross, Malleshwaram, Bangalore - 560 055
Phone: +91 80 2346 4700 Tele Fax: +91 80 2334 8964 Web: www.ramadhyani.com

B. K. Ramadhyani & Co LLP

there under, as amended, and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management, of the Company.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, the book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter and the Report as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, the BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For B K Ramadhyani & Co LLP

Chartered Accountants

Firm Registration No. 002878S/S200021



(C R Deepak)

Partner

Registration No.: 215398

Date: October 15, 2024

B K RAMADHYANI & CO. LLP
CHARTERED ACCOUNTANTS
No. 68, # 4-B, Chitrapur Bhavan,
8th Main, 15th Cross, Malleswaram.
BANGALORE - 560 055

B. K. Ramadhyani & Co LLP

CC:

Book Running Lead Managers

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

Domestic Legal Counsel to the BRLMs

Khaitan & Co

Embassy Quest, 3rd Floor,
45/1 Magrath Road, Bengaluru 560 025
Karnataka, India

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road
Off M.G. Road
Bengaluru – 560 025
Karnataka, India

International Legal Counsel to the BRLMs

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore 049321

