

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors
Brigade Hotel Ventures Limited
29th & 30th Floor, World Trade Center
Brigade Gateway Campus
26/1, Rajkumar Road
Malleswaram – Rajaji Nagar
Bengaluru – 560 055
Karnataka, India

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Brigade Hotel Ventures Limited (the “Company” and such offering, the “Offer”)

I hereby give my consent to my name being included as Managing Director in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Karnataka at Bengaluru (“**RoC**”), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, or presentation (“together the “**Offer Documents**”).

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Name: Nirupa Shankar
Designation: Managing Director
Address: Shantiniketan, 15/3-1, Palace Road, Vasanth Nagar, Bengaluru 560052, Karnataka
Email: nirupa@brigadegroup.com
DIN: 02750342

I further confirm that the above information in relation to me is true, correct, and not misleading in any material respect. I confirm that the information in this consent is adequate to enable investors to make a well- informed decision, to the extent that such information with respect to me is relevant to the prospective investor to make a well-informed decision. I agree to keep the information regarding the Offer strictly confidential.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“**Book Running Lead Managers**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

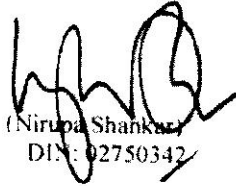
NIRUPA SHANKAR
Shantiniketan, 15/3-1, Palace Road, Vasanth Nagar, Bengaluru 560052, Karnataka

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,


(Nirupa Shankar)
DIN: 02750342

Name: Nirupa Shankar
Managing Director

Date: October 28, 2024

Cc:

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

ICICI Securities Limited
ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Tower
19, Brunton Road
Off M.G. Road
Bengaluru – 560 025
Karnataka, India

NIRUPA SHANKAR
Shantiniketan, 15/3-1, Palace Road, Vasanth Nagar, Bengaluru 560052, Karnataka

Khaitan & Co

3rd Floor, Embassy Quest
45/1 Magrath Road
Bengaluru – 560 025
Karnataka, India

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

Amar Shivram Mysore

3009/2-3, 2nd Main, 18A Cross Shri Rasthu, Banashankari, Stage 2, Bidarahalli, Bangalore, 560070

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors

Brigade Hotel Ventures Limited

29th & 30th Floor, World Trade Center

Brigade Gateway Campus

26/1, Rajkumar Road

Malleswaram – Rajaji Nagar

Bengaluru – 560 055

Karnataka, India

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Brigade Hotel Ventures Limited (the “Company” and such offering, the “Offer”)

I hereby give my consent to my name being included as Non-executive and Non-independent Director in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Karnataka at Bengaluru (“**RoC**”), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, or presentation (“together the “**Offer Documents**”).

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Name: Amar Shivram Mysore

Designation: Non-executive and Non-independent Director

Address: 3009/2-3, 2nd Main, 18A Cross Shri Rasthu, Banashankari, Stage 2, Bidarahalli, Bangalore, 560070

Email: amar@brigadegroup.com

DIN: 03218587

I further confirm that the above information in relation to me is true, correct, and not misleading in any material respect. I confirm that the information in this consent is adequate to enable investors to make a well- informed decision, to the extent that such information with respect to me is relevant to the prospective investor to make a well-informed decision. I agree to keep the information regarding the Offer strictly confidential.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“**Book Running Lead Managers**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

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Amar Shivram Mysore


3009/2-3, 2nd Main, 18A Cross Shri Rasthu, Banashankari, Stage 2, Bidarahalli, Bangalore, 560070

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Yours faithfully,



Name: Amar Shivram Mysore

Non-executive and Non- Independent Director

Date: October 28, 2024

Cc:

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road
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Bengaluru – 560 025
Karnataka, India

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45/1 Magrath Road
Bengaluru – 560 025
Karnataka, India

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

VINEET VERMA

L-1609 16th Floor Brigade Gateway, 26/1 Dr. Rajkumar Road, Bangalore, 560055

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors

Brigade Hotel Ventures Limited

29th & 30th Floor, World Trade Center
Brigade Gateway Campus
26/1, Rajkumar Road
Malleswaram – Rajaji Nagar
Bengaluru – 560 055
Karnataka, India

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Brigade Hotel Ventures Limited (the “Company” and such offering, the “Offer”)

I hereby give my consent to my name being included as Non-executive and Non-independent Director in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Karnataka at Bengaluru (“**RoC**”), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, or presentation (“together the “**Offer Documents**”).

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Name: Vineet Verma

Designation: Non-executive and Non-independent Director

Address: L-1609, 16th Floor, Brigade Gateway, 26/1 Dr. Rajkumar Road, Bangalore, 560055

Email: vineet@brigadegroup.com

DIN: 06362115

I further confirm that the above information in relation to me is true, correct, and not misleading in any material respect. I confirm that the information in this consent is adequate to enable investors to make a well- informed decision, to the extent that such information with respect to me is relevant to the prospective investor to make a well-informed decision. I agree to keep the information regarding the Offer strictly confidential.

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VINEET VERMA

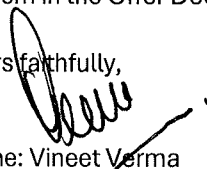
L-1609 16th Floor Brigade Gateway, 26/1 Dr. Rajkumar Road, Bangalore, 560055

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

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Yours faithfully,



Name: Vineet Verma
Non-executive and Non- Independent Director

Date: October 28, 2024

Cc:

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
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Cyril Amarchand Mangaldas

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Karnataka, India

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Bengaluru – 560 025
Karnataka, India

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

Anup Shah
A11, Epsilon Residence, Yemlur Main Road, Bengaluru 560037
CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors
Brigade Hotel Ventures Limited
29th & 30th Floor, World Trade Center
Brigade Gateway Campus
26/1, Rajkumar Road
Malleswaram – Rajaji Nagar
Bengaluru – 560 055
Karnataka, India

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Brigade Hotel Ventures Limited (the “Company” and such offering, the “Offer”)

I hereby give my consent to my name being included as Independent Director in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Karnataka at Bengaluru (“**RoC**”), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, or presentation (“together the “**Offer Documents**”).

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Name: Anup Sanmukh Shah
Designation: Independent Director
Address: Villa A11, Epsilon Residences, Khata No 326/370/4/39/34 Yemlur Main Road, Yemlur, Bangalore South, Bengaluru, 560 037, Karnataka, India
Email: anupsshah@gmail.com
DIN: 00317300

I further confirm that the above information in relation to me is true, correct, and not misleading in any material respect. I confirm that the information in this consent is adequate to enable investors to make a well-informed decision, to the extent that such information with respect to me is relevant to the prospective investor to make a well-informed decision. I agree to keep the information regarding the Offer strictly confidential.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“**Book Running Lead Managers**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

Anup Shah

A11, Epsilon Residence, Yemlur Main Road, Bengaluru 560037

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Anup Sanmukh Shah
Independent Director

Date: October 28, 2024

Cc:

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
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3rd Floor, Embassy Quest
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Karnataka, India

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

Bijou Kurien
#33/2, Grant Road, Bangalore- 560001

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors
Brigade Hotel Ventures Limited
29th & 30th Floor, World Trade Center
Brigade Gateway Campus
26/1, Rajkumar Road
Malleswaram – Rajaji Nagar
Bengaluru – 560 055
Karnataka, India

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Brigade Hotel Ventures Limited (the “Company” and such offering, the “Offer”)

I hereby give my consent to my name being included as Independent Director in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Karnataka at Bengaluru (“**RoC**”), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, or presentation (“together the “**Offer Documents**”).

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Name: Bijou Kurien
Designation: Independent Director
Address: 33/2 Vittal Mallya Road, Next to Shell Petrol, Bangalore North, Bangalore 560 001,
Karnataka, India
Email: bijoukurien@gmail.com
DIN: 01802995

I further confirm that the above information in relation to me is true, correct, and not misleading in any material respect. I confirm that the information in this consent is adequate to enable investors to make a well- informed decision, to the extent that such information with respect to me is relevant to the prospective investor to make a well-informed decision. I agree to keep the information regarding the Offer strictly confidential.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“**Book Running Lead Managers**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

Bijou Kurien
#33/2, Grant Road, Bangalore- 560001

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Bijou Kurien
DIN: 01802995
Independent Director

Date: October 28, 2024

Cc:

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
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3rd Floor, Prestige Falcon Tower
19, Brunton Road
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Bengaluru – 560 025
Karnataka, India

Khaitan & Co

3rd Floor, Embassy Quest
45/1 Magrath Road
Bengaluru – 560 025
Karnataka, India

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

Jyoti Narang
59 Hills and Dales Undri off Nitam Road, Pune 411060

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors
Brigade Hotel Ventures Limited
29th & 30th Floor, World Trade Center
Brigade Gateway Campus
26/1, Rajkumar Road
Malleswaram – Rajaji Nagar
Bengaluru – 560 055
Karnataka, India

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Brigade Hotel Ventures Limited (the “Company” and such offering, the “Offer”)

I hereby give my consent to my name being included as Independent Director in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Karnataka at Bengaluru (“**RoC**”), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, or presentation (“together the “**Offer Documents**”).

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Name: Jyoti Narang
Designation: Independent Director
Address: C/O Ranjana Paul, 59 Hills and Dales, Undri, Off Nibm Road, Undri, Pune City, Pune, 411 060 Maharashtra, India
Email: jyoti.e.narang@gmail.com
DIN: 00351187

I further confirm that the above information in relation to me is true, correct, and not misleading in any material respect. I confirm that the information in this consent is adequate to enable investors to make a well- informed decision, to the extent that such information with respect to me is relevant to the prospective investor to make a well-informed decision. I agree to keep the information regarding the Offer strictly confidential.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“**Book Running Lead Managers**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

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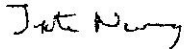
Jyoti Narang
59 Hills and Dales Undri off Nitam Road, Pune 411060

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Jyoti Narang
Independent Director

Date: October 28, 2024

Cc:

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
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Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

Nakul Anand

231, 1st Floor, House of Patee Mall Road, Vasant Kunj, South West Delhi, 110 070, Delhi, India

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors

Brigade Hotel Ventures Limited

29th & 30th Floor, World Trade Center

Brigade Gateway Campus

26/1, Rajkumar Road

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Bengaluru – 560 055

Karnataka, India

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The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Name: Nakul Anand

Designation: Independent Director

Address: C/O Dewan, Jagat Anand, 231, 1st Floor, House of Patee Mall Road, Vasant Kunj, South West Delhi, 110 070, Delhi, India

Email: nakulanand56@gmail.com

DIN: 00022279

I further confirm that the above information in relation to me is true, correct, and not misleading in any material respect. I confirm that the information in this consent is adequate to enable investors to make a well- informed decision, to the extent that such information with respect to me is relevant to the prospective investor to make a well-informed decision. I agree to keep the information regarding the Offer strictly confidential.

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Nakul Anand

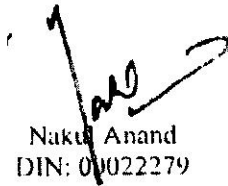
231, 1st Floor, House of Patee Mall Road, Vasant Kunj, South West Delhi, 110 070, Delhi, India

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

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Yours faithfully,



Nakul Anand
DIN: 00022279

Name: Nakul Anand
Independent Director

Date: October 28, 2024

Cc:

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road
Off M.G. Road
Bengaluru – 560 025
Karnataka, India

Nakul Anand

231, 1st Floor, House of Patee Mall Road, Vasant Kunj, South West Delhi, 110 070, Delhi, India

Khaitan & Co

3rd Floor, Embassy Quest
45/1 Magrath Road
Bengaluru – 560 025
Karnataka, India

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

To,

The Board of Directors
Brigade Hotel Ventures Limited
29th & 30th Floor, World Trade Center
Brigade Gateway Campus
26/1, Rajkumar Road
Malleswaram – Rajaji Nagar
Bengaluru – 560 055
Karnataka, India

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Brigade Hotel Ventures Limited (the "Company" and such offering, the "Offer")

I, Akanksha Bijawat do hereby give my consent to act as the company secretary and compliance officer of the Company and to my name and other details mentioned herein being included as Company Secretary and Compliance Officer of the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges"), red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Karnataka at Bengaluru ("RoC") and thereafter filed with SEBI and the Stock Exchanges as well as in any publicity material, press release, or presentation (together, the "Offer Documents").

I am a member of the Institute of Company Secretaries of India, holding membership number 24610.

I will be responsible for monitoring compliance of the securities laws and for redressal of investor's grievances, in connection with the Offer, and subsequent listing of the Company's Equity Shares on the stock exchanges. The following details with respect to me may be disclosed in the Offer Documents

Name: Akanksha Bijawat
Designation: Company Secretary and Compliance Officer
Address:
29th & 30th Floor, World Trade Center
Brigade Gateway Campus
26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar
Bengaluru 560 055
Karnataka, India
Telephone Number: 080 4137 9200
Email: investors@bhvl.in

I further confirm that the above information in relation to me is true, correct, and not misleading in any material respect. I confirm that the information in this consent is adequate to enable investors to make a well-informed decision, to the extent that such information with respect to me is relevant to the prospective investor to make a well-informed decision. I agree to keep the information regarding the Offer strictly confidential.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

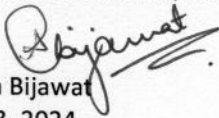
This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,


Name: Akanksha Bijawat

Date: October 28, 2024

Designation: Company Secretary and Compliance Officer

Cc:

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road
Off M.G. Road
Bengaluru – 560 025
Karnataka, India

Khaitan & Co

3rd Floor, Embassy Quest
45/1 Magrath Road
Bengaluru – 560 025
Karnataka, India

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321



cyril amarchand mangaldas
ahead of the curve

Ref. No.: 1842/BLR

Date: October 30, 2024

The Board of Directors

Brigade Hotel Ventures Limited

29th and 30th Floor, World Trade Center

Brigade Gateway Campus

26/1, Dr. Rajkumar Road, Malleswaram – Rajajinagar

Bengaluru 560 055

Karnataka, India

Re: Proposed initial public offering of equity shares of face value ₹10 each (the “Equity Shares”, and such offering, the “Issue”) of Brigade Hotel Ventures Limited (the “Company”)

We, the undersigned, hereby consent to act as the legal counsel to the Company as to Indian law in relation to the Issue, and consent to our name being inserted as the “*Legal Advisors to the Company*” in the draft red herring prospectus (“**DRHP**”), red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”, and together with the DRHP and RHP, the “**Issue Documents**”) to be filed with the Securities and Exchange Board of India (“**SEBI**”) and the stock exchanges where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and the following details with respect to us may be disclosed in the Issue Documents:

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers

19, Brunton Road

Bengaluru 560 025

Karnataka, India

Tel: +91 80 6792 2000

We also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Karnataka at Bengaluru, SEBI, the Stock Exchanges or any other regulatory or statutory authority as may be required by law.

Yours faithfully,

For Cyril Amarchand Mangaldas

Reuben Chacko

Partner, Regional Co-Head Markets Practice (Southern Region)

Cyril Amarchand Mangaldas
Advocates & Solicitors

3rd Floor, Prestige Falcon Tower, 19, Brunton Road, Off M G Road, Bengaluru – 560 025, India
T +91 80 6792 2000 E cam.bengaluru@cyrilshroff.com W www.cyrilshroff.com
Presence in Mumbai | Delhi-NCR | Ahmedabad | Hyderabad | Chennai | GIFT City | Singapore | Abu Dhabi

India's
leading law
firm

CONSENT LETTER FROM BANKER TO THE COMPANY

To,

The Board of Directors
Brigade Hotel Ventures Limited
29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1
Dr. Rajkumar Road
Malleswaram – Rajajinagar
Bangalore – 560 055
Karnataka, India

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Brigade Hotel Ventures Limited (the "Company" and such offering, the "Offer")

Dear Madam(s) / Sir(s),

We, **AXIS BANK LIMITED** do hereby consent to our name and the details mentioned herein being inserted as a banker to the Company in the draft red herring prospectus ("**DRHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Karnataka at Bengaluru ("**RoC**") and thereafter filed with SEBI and the Stock Exchanges as well as in any publicity material, press release, presentation or other documents in relation to the Offer (together, the "**Offer Documents**").

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer,

Name: Axis Bank Ltd Bangalore Main Branch
Address: Axis Bank Ltd, # 9, M G Road, Esquire Centre, Bangalore-560001
Telephone Number(s): 8095500091/6361354942
Contact Person: **Sheeraz Qidwai**
Website: www.axisbank.com
Email: Bangalore.branchhead@axisbank.com; csd.bangalore@axisbank.com

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect. We confirm that the information in this consent is adequate to enable investors to make a well-informed decision, to the extent that such information with respect to us is relevant to the prospective investor to make a well-informed decision. We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).



Diana Currie
Operations Head
Assistant Vice President

We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We hereby consent to this certificate being disclosed by the Company and the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of

Authorized signatory

Name:

Date: 08.04.2024



Diana Currie
Operations Head
Assistant Vice President
Emp. No. : 087 | SS No. : 2026

Cc:

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers
19, Brunton Road
Bengaluru – 560 025
Karnataka, India

Khaitan & Co

3rd floor, Embassy Quest
45/1 Magrath Road
Bengaluru – 560 025
Karnataka, India

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

DATE: 22 May, 2025

To,
The Board of Directors
Brigade Hotel Ventures Limited
29th and 30th Floor, World Trade Centre
Brigade Gateway Campus
26/1, Dr. Rajkumar Road,
Malleswaram - Rajajinagar
Bangalore - 560 055
Karnataka, India

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Issue") of (the "Company")

We, ICICI Bank Limited do hereby consent to act as the Banker to the Issue, Escrow Collection Bank, Refund Bank and Sponsor Bank and to the inclusion of our name and details mentioned herein being inserted as the Banker to the Issue, Escrow Collection Bank, Refund Bank and Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Karnataka at Bengaluru ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Issue including publicity material, press release, presentation or other documents in relation to the Issue (the "Issue Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC, and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Issue. The following details with respect to us may be disclosed in the Issue Documents:

Name:	ICICI Bank Limited
Address:	Capital Market Division, 163, 5 th Floor, H.T. Parekh Marg Backbay Reclamation, Churchgate, Mumbai - 400020
Telephone number:	022- 68052182
Fax number:	022- 22611138

ICICI Bank Limited
Capital Market Division Branch,
163, Ground Floor, Near ATM,
HT Parekh Marg, Churchgate,
Mumbai - 400 020,
Maharashtra, India.

Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.



SEBI Registration Number: INBI00000004
CIN No: L65190GJ1994PLC021012

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Issue ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter, including any annexures hereto, (in part or full) is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Issue.

We also consent to the inclusion of this letter as part of 'Material Contracts and Documents for Inspection' in connection with the Issue, which will be available for public inspection from the date of filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.
CC:

Book Running Lead Managers

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai - 400 025
Maharashtra, India

ICICI Bank Limited
Tower,
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank
Near Chakli Circle,
Old Padra Rd,
Vadodara 390 007, India



ICICI Securities Limited
ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Tower
19, Brunton Road
Off M.G. Road
Bengaluru – 560 025
Karnataka, India


Domestic Legal Counsel to the BRLMs

Khaitan & Co
Embassy Quest, 3rd Floor
45/1 Margrath Road, Bengaluru 560 025
Karnataka, India

International Legal Counsel to the BRLMs

Hogan Lovells Lee & Lee
50 Collyer Quay
#10-01 QUE Bayfront
Singapore 049 321

Yours faithfully,
For ICICI Bank Limited


Authorised Signatory
Name: Sujit Lingam



ICICI Bank Limited
Tower,
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank
Near Chakli Circle,
Old Padra Rd,
Vadodara 390 007, India



Annexure A

Date: 22 May, 2025

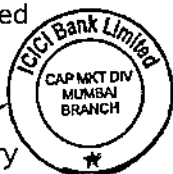
TO WHOMSOEVER IT MAY CONCERN

We hereby confirm that as on date the following details in relation to our registration with the SEBI as the Banker to the Issue, Escrow Collection Bank, Sponsor Bank, Refund Bank is true and correct:

1.	Registration Number	INBI000000004
2.	Date of permanent registration/ Renewal of registration	1/11/2015
3.	Date of expiry of registration	Permanent Registration
4.	If applied for renewal, date of application	NA
5.	Any communication from SEBI prohibiting the entity from acting as the intermediary	NO
6.	Any enquiry/ investigation being conducted by SEBI	NO
7.	Details of any penalty imposed by SEBI	NO

For ICICI Bank Limited

Authorised Signatory
Name: Sujit Lingam



ICICI Bank Limited
Tower,
ICICI Bank Towers
Bandra-Kurta Complex
Mumbai 400 051, India

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank
Near Chakli Circle,
Old Padra Rd,
Vadodara 390 007, India

To,

The Board of Directors,
Brigade Hotel Ventures Limited
29th & 30th Floor, World Trade Center
Brigade Gateway Campus
26/1, Rajkumar Road
Malleswaram – Rajaji Nagar
Bengaluru – 560 055
Karnataka, India

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Brigade Hotel Ventures Limited (the “Company” and such offering, the “Offer”)

We, Kotak Mahindra Bank Limited, do hereby consent to act as the Public Offer Bank and Sponsor Bank and to our name and details mentioned herein being inserted as Public Offer Bank and Sponsor Bank in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) intended to be filed with the Registrar of Companies, Karnataka at Bengaluru (“RoC”) and thereafter filed with Securities and Exchange Board of India (“SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”) as well as in any publicity material, press release, or presentation (together, the “Offer Documents”).

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name	:	Kotak Mahindra Bank Limited
Address	:	Intellion Square, 501, 5th Floor, A Wing, Infinity IT Park, Gen. A.K. Vaidya Marg, Malad – East, Mumbai 400097
Contact person	:	Siddhesh Shirodkar
Telephone number	:	022-69410636
E-mail ID	:	cmsipo@kotak.com
Website	:	www.kotak.com
SEBI registration number	:	INBI00000927
CIN	:	L65110MH1985PLC038137

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, and not misleading in any material respect. We confirm that the information in this consent is adequate to enable investors to make a well-informed decision, to the extent that such information with respect to us is relevant to the prospective investor to make a well-informed decision. We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

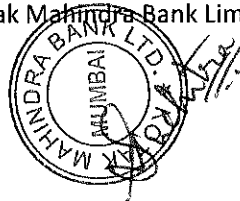
We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Kotak Mahindra Bank Limited



Authorized signatory

Name: Suchitra N

Date: 20th May' 25

Cc:

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India


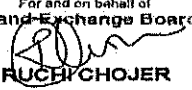
Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Tower
19, Brunton Road
Off M.G. Road
Bengaluru – 560 025
Karnataka, India

Khaitan & Co
3rd Floor, Embassy Quest
45/1 Magrath Road
Bengaluru – 560 025
Karnataka, India

Hogan Lovells Lee & Lee
50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

Annexure A

1. Registration Number:	INBI00000927
2. Date of registration / Renewal of registration:	22-05-2012
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Kotak Mahindra Bank Limited from acting as public offer account bank:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	Perpetual
8. Details of any penalty imposed	NA

निर्गमन बैंककार	<small>FORM B</small> FORM B	BANKERS TO AN ISSUE
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (निर्गमन बैंककार) विनियम, 1994 000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994 <small>(विनियम 7)</small> <small>(Regulation 7)</small>		
रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
PERMANENT REGISTRATION		
1) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन स्थापित गये नियमों और विनियमों के साथ पठित उल्लेखी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
KOTAK MAHINDRA BANK 36-38 A, NARIMAN BHAWAN 227, NARIMAN POINT MUMBAI 400 021		
का नियमों से, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है। as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.		
2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। 2) Registration Code for the Banker to an issue is		
INBI00000927		
3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र 3) Unless renewed, the certificate of registration is valid from		
22/05/2012		
3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.		
		
आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India  RUCHI CHOJER प्राधिकृत हस्ताक्षरकर्ता / Authorised Signatory		
स्थान: Place :	MUMBAI	
तारीख: Date :	August 7, 2012	

Date: October 30, 2024

To,


**The Board of Directors,
Brigade Hotel Ventures Limited**
29th & 30th Floor, World Trade Center,
Brigade Gateway Campus, 26/1,
Dr. Rajkumar Road, Malleswaram – Rajajinagar,
Bengaluru 560 055, Karnataka, India

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares” and such offering, the “Issue”) of Brigade Hotel Ventures Limited (the “Company”)

We, JM Financial Limited, do hereby consent to act as book running lead manager to the Issue and to our name and the details mentioned herein, being inserted as a book running lead manager to the Issue in the draft red herring prospectus (“**DRHP**”) intended to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”).

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required, and additionally, may be uploaded on the website of Company. The following details with respect to us may be disclosed in the Offer Documents

Logo:	
Name:	JM Financial Limited
Address:	7th Floor Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Maharashtra, India
Telephone Number:	+91 22 6630 3030
E-mail:	bvhl.ipo@jmfl.com
Website:	www.jmfl.com
Contact Person:	Prachee Dhuri
Investor Grievance e-mail:	grievance.ibd@jmfl.com
SEBI Registration Number:	INM000010361

We confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company.

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue (“**BRLMs**”) until the date when the Equity Shares that are allotted in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsel to the Issue, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

We also authorise you to deliver this letter to SEBI, the Stock Exchanges or any other governmental or regulatory authority as may be required or in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLMs and the legal counsel to the Issue.

Yours faithfully,

For and on behalf of JM Financial Limited



Authorized signatory

Name: Gitesh Vargantwar

Designation: Director

Encl.: As above

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 **F:** +91 22 6630 3344 **www.jmfl.com**

Date: July 11, 2025

To,


**The Board of Directors,
Brigade Hotel Ventures Limited**
29th & 30th Floor, World Trade Center,
Brigade Gateway Campus, 26/1,
Dr. Rajkumar Road, Malleswaram – Rajajinagar,
Bengaluru 560 055, Karnataka, India

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares” and such offering, the “Issue”) of Brigade Hotel Ventures Limited (the “Company”)

We, JM Financial Limited, do hereby consent to act as book running lead manager to the Issue and to our name and the details mentioned herein, being inserted as a book running lead manager to the Issue in the red herring prospectus (the “RHP”) and the prospectus (the “Prospectus”) intended to be filed with the Registrar of Companies Karnataka at Bengaluru (“RoC”), and thereafter with the Securities and Exchange Board of India (the “SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”) as applicable, and in any publicity matter, press release, presentation or any other documents and material in relation to the Issue (the “Issue Documents”).

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required, and additionally, may be uploaded on the website of Company. The following details with respect to us may be disclosed in the Offer Documents

Logo:	
Name:	JM Financial Limited
Address:	7th Floor Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Maharashtra, India
Telephone Number:	+91 22 6630 3030
E-mail:	bvhl.ipo@jmfl.com
Website:	www.jmfl.com
Contact Person:	Prachee Dhuri
Investor Grievance e-mail:	grievance.ibd@jmfl.com
SEBI Registration Number:	INM000010361

We confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company.

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue (“BRLMs”) until the date when the Equity Shares that are allotted in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsel to the Issue, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 **F:** +91 22 6630 3344 www.jmfl.com

We also authorise you to deliver this letter to SEBI, the Stock Exchanges or any other governmental or regulatory authority as may be required or in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLMs and the legal counsel to the Issue.

Yours faithfully,

For and on behalf of JM Financial Limited



Authorized signatory
Name: Gitesh Vargantwar
Designation: Director

Encl.: As above

To,

The Board of Directors

Brigade Hotel Ventures Limited

29th & 30th Floor, World Trade Center

Brigade Gateway Campus

26/1, Rajkumar Road

Malleswaram – Rajaji Nagar

Bengaluru – 560 055

Karnataka, India

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Brigade Hotel Ventures Limited (the “Company” and such offering, the “Issue”)

We, ICICI Securities Limited, do hereby consent to act as book running lead manager to the Issue and to our name and the details mentioned herein, being inserted as a book running lead manager to the Issue in the draft red herring prospectus (“DRHP”) intended to be filed by the Company with the Securities and Exchange Board of India (the “SEBI”) and the relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”), as well as in any publicity material, press release, or presentation (together, the “Issue Documents”).

The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

Logo: 

Name: ICICI Securities Limited

Address: ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, Maharashtra, India

Telephone Number: +91 22 6807 7100

E-mail: brigade.ipo@icicisecurities.com

Website: www.icicisecurities.com

Contact Person: Sohail Puri/ Gaurav Mittal

Investor Grievance e-mail: customercare@icicisecurities.com

SEBI Registration Number: INM000011179

We further confirm that the above information in relation to us is true, correct, and not misleading in any respect. We confirm that the information in this consent is adequate to enable investors to make a well-informed decision, to the extent that such information with respect to us is relevant to the prospective investor to make a well-informed decision. We agree to keep the information regarding the Issue strictly confidential.

Further, we confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company.

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company and the legal advisors to the Company, can assume that there

SEBI Registration : INM000011179

CIN No.: L67120MH1995PLC086241

ICICI Securities Limited

Registered Office:

ICICI Venture House

Appasaheb Marathe Marg,

Prabhadevi, Mumbai - 400025, India

Tel (91 22) 6807 7100

Fax (91 22) 6807 7801

Website Address: www.icicisecurities.com

is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material and may be relied upon by the Company and the legal advisors appointed by the Company and the Book Running Lead Managers in relation to the Issue.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Issue, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Issue Closing Date.

We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of **ICICI Securities Limited**



Authorized signatory

Name: Gaurav Mittal

Date: October 28, 2024

Cc:

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road
Off M.G. Road
Bengaluru – 560 025
Karnataka, India

Khaitan & Co

3rd Floor, Embassy Quest
45/1 Magrath Road
Bengaluru – 560 025
Karnataka, India

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

SEBI Registration : INM000011179
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited

Registered Office:

ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel (91 22) 6807 7100
Fax (91 22) 6807 7801

Website Address: www.icicisecurities.com



July 18, 2025

To,

The Board of Directors

Brigade Hotel Ventures Limited

29th & 30th Floor, World Trade Center,
Brigade Gateway Campus,
26/1, Dr. Rajkumar Road, Malleswaram -
Rajajinagar, Bengaluru 560 055,
Karnataka, India

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares bearing face value ₹ 10 each (the “Equity Shares”, and such offering, the “Offer”) of Brigade Hotel Ventures Limited (the “Company”)

We, ICICI Securities Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the red herring prospectus (“RHP”) and the prospectus (“**Prospectus**”) proposed to be filed by the Company with the Registrar of Companies, Karnataka at Bengaluru (“**RoC**”), and thereafter to be filed with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) as well as in any publicity material, press release, presentation or other documents in relation to the Offer (the “**Offer Documents**”).

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Logo: 

Name: ICICI Securities Limited

Address: ICICI Venture House, Appasaheb Marathe Marg Prabhadevi, Mumbai 400 025, Maharashtra, India

Telephone Number: +91 22 6807 7100

E-mail: brigade.ipo@icicisecurities.com

Website: www.icicisecurities.com

Contact Person: Kishan Rastogi / Nikita Chirania

Investor grievance E-mail: customercare@icicisecurities.com

SEBI Registration Number: INM000011179

CIN: U67120MH1995PLC086241

We further confirm that the above information in relation to us is true and correct and not misleading in any respect and without omission of any matter that is likely to mislead.



Further, we confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended. We confirm that neither we nor our associates hold any Equity Shares of the Company.

We certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have enclosed a copy of our registration certificate regarding our registration with SEBI in 'Annexure A'.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of **ICICI Securities Limited**



Nikita Chirania
Assistant Vice President

मर्चेट बैंककार

फ़ॉर्म ब
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

002985

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा पर्वग I / ~~II~~ / ~~III~~ / ~~IV~~ में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

ICICI Securities Limited
ICICI Venture House
Appasaheb Marathe Marg, Prabhadevi
Mumbai, Maharashtra
India- 400025

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II~~ / ~~III~~ / ~~IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रास्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
 - *2. विनिधान सलाहकार। Investment Adviser
 - *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
 - *4. संविभाग प्रबंध सेवाएं। Portfolio Management Services.
 - *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
 - *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

INM000011179

III. यह प्रमाणपत्र

III. This Certificate shall be valid from

This certificate of Registration shall be valid from 09/07/2016 unless suspended or cancelled by the Board

तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।

and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order



स्थान Place

तारीख Date

Mumbai
October 17, 2022

Vandana Joglekar
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
For and on behalf of
Securities and Exchange Board of India

प्ररूप घ
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

000 1 177

(विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

JM FINANCIAL SERVICES LIMITED
Trade Name: JM FINANCIAL SERVICES LIMITED
CENERGY, 7 FLOOR, APPASAHEB MARATHE MARG
PRABHADEVI, MUMBAI CITY
MUMBAI
MAHARASHTRA
400025

को प्रतिभूतियों में क्रय, विक्रय या व्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: INZ000195834

यह प्रमाणपत्र तब तक विधिमानी रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



तारीख / Date : August 29, 2018

आदेश द्वारा / By order
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
For and on behalf of Securities and Exchange Board of India

Anupma Chadha

ANUPMA CHADHA

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

CONSENT LETTER FROM THE REGISTRAR TO THE OFFER

To,
The Board of Directors
Brigade Hotel Ventures Limited
29th & 30th Floor, World Trade Center
Brigade Gateway Campus
26/1, Rajkumar Road
Malleswaram – Rajaji Nagar
Bengaluru – 560 055
Karnataka, India

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Brigade Hotel Ventures Limited (the “Company” and such offering, the “Offer”)

We, KFin Technologies Limited, do hereby consent to act as Registrar to the Offer and to the details mentioned herein being inserted as Registrar to the Offer in the draft red herring prospectus (“**DRHP**”) intended to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and the relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Karnataka at Bengaluru (“**RoC**”) and thereafter filed with SEBI and the Stock Exchanges as well as in any publicity material, press release, or presentation (together, the “**Offer Documents**”).

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer .

Name: KFin Technologies Limited

Logo:  **KFINTECH**
EXPERIENCE TRANSFORMATION

Address: Selenium Tower - B, Plot 31-32, Gachibowli,
Financial District, Nanakramguda Hyderabad , Telangana-500 032
Telephone Number: +91 40 6716 2222/18003094001
Website: www.kfintech.com
E-mail: bhvl.ipo@kfintech.com
Investor Grievance Email: einward.ris@kfintech.com
Contact Person: M.Murali Krishna
URL of SEBI website: <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=SEBIRegistrationNo.:INR000000221>
CIN: L72400TG2017PLC117649

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct and not misleading in any material respect. We confirm that the information in this consent is adequate to enable investors to make a well- informed decision, to the extent that such information with respect to us is relevant to the prospective investor to make a well-informed decision. We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“**Book Running Lead Managers**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of KFin Technologies Limited




Authorized signatory

Name: M.Murali Krishna

Designation: Sr. Vice President

Date: October 23, 2024

Encl: As above

Cc:

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road
Off M.G. Road
Bengaluru – 560 025
Karnataka, India

Khaitan & Co

3rd Floor, Embassy Quest
45/1 Magrath Road
Bengaluru – 560 025
Karnataka, India

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

Annexure A

Date: October 23, 2024

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Brigade Hotel Ventures Limited (the “Company” and such offering, the “Offer”)

1. Registration Number:	INR000000221
2. Date of permanent registration / Renewal of registration:	April 01, 2022 (Permanent registration)
3. Date of expiry of registration:	Not Applicable
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting KFin Technologies Limited from acting as registrar and share transfer agent to the Offer:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	July 10, 2027
8. Details of any penalty imposed	Not Applicable

SEBI Registration Certificate

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	प्रारूप ख FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993 (विनियम 8) (Regulation 8)		
00 14 30	रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION	
<p>I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में</p> <p>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p>		
<p>KFIN TECHNOLOGIES LIMITED Selenium, Tower B, Plot No. 31 and 32 Financial District, Nanakramguda, Serilingampally Hyderabad- 500032 Telangana, India</p>		
<p>को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।</p> <p>as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.</p>		
<p>II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड</p> <p>II. Registration Code for the registrar to an issue and share transfer agent is</p> <p>This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board</p>		
<p>III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है।</p> <p>III. Unless renewed, the certificate of registration is valid from</p>		
स्थान Place	Mumbai	
तारीख Date	April 1, 2022	
*जो लागू न हो उसे काट दें। *Delete whichever is not applicable		
		<p>आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India</p> <p> Dinesh Joshi प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory</p>

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

To,
The Board of Directors,
Brigade Hotel Ventures Limited
29th & 30th Floor,
World Trade Center,
Brigade Gateway Campus, 26/1,
Dr. Rajkumar Road, Malleswaram – Rajajinagar,
Bengaluru 560 055,
Karnataka, India

Re: Proposed initial public offering of equity shares (“Equity Shares”) of Brigade Hotel Ventures Limited (“Company” and such offering, the “Offer”)

We, JM Financial Services Limited, do hereby consent to act as a syndicate member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) intended to be filed with the Registrar of Companies, Karnataka at Bengaluru (“RoC”) and thereafter filed with Securities and Exchange Board of India (“SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (“Stock Exchanges”) as well as in any publicity material, press release, or presentation (together, the “Offer Documents”).

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: JM Financial Services Limited
Address: Ground Floor, 2,3&4, Kamanwala Chambers,
Sir P.M. Road, Fort, Mumbai – 400001, Maharashtra, India
Tel: +91 22 6136 3400
E-mail: tn.kumar@jmfl.com / sona.verghese@jmfl.com
Website: www.jmfinancialservices.in
Contact Person: T N Kumar / Sona Varghese
SEBI Registration Number: INZ000195834]

Logo:  **JM FINANCIAL**

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, and not misleading in any material respect. We confirm that the information in this consent is adequate to enable investors to make a well-informed decision, to the extent that such information with respect to us is relevant to the prospective investor to make a well-informed decision. We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in Offer Documents or any other Offer -related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

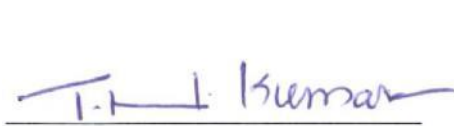
We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law, including for uploading on the repository portal of the Stock Exchanges / SEBI, in accordance with the requirements of the SEBI circular dated December 5, 2024, and any subsequent amendments and developments thereto.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of JM Financial Services Limited



Authorized signatory

Name: T N Kumar
Date: 1st July, 2025

Cc:

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg, Prabhadevi
Mumbai – 400 025, Maharashtra, India

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 **F:** +91 22 6630 3344 **www.jmfl.com**

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road
Off M.G. Road
Bengaluru – 560 025
Karnataka, India

Khaitan & Co

3rd Floor, Embassy Quest
45/1 Magrath Road
Bengaluru – 560 025
Karnataka, India

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 **F:** +91 22 6630 3344 **www.jmfl.com**

Annexure A

Re: Proposed initial public offering of equity shares (“Equity Shares” and such offering, the “Offer”) of Brigade Hotel Ventures Limited (“Company”)

1. Registration number:	INZ000195834
2. Date of registration / renewal of registration:	Perpetual
3. Date of expiry of registration:	NA
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting [JM Financial Services Limited] from acting as the [refund bank]:	None, As on June 18, 2025.
6. Any enquiry/investigation being conducted by SEBI:	None, As on June 18, 2025.
7. Period up to which registration/ renewal fees has been paid:	Perpetual
8. Details of any penalty imposed	No monetary penalty imposed by SEBI during last one year.

Consent from Monitoring Agency

Date: July 14, 2025

To,
The Board of Directors
Brigade Hotel Ventures Limited
29th and 30th Floor, World Trade Centre
Brigade Gateway Campus
26/1, Dr. Rajkumar Road,
Malleswaram – Rajajinagar
Bangalore – 560 055
Karnataka, India

Dear Sir/Ma'am,

Sub: Proposed initial public offering of equity shares of face value ₹ 10/- each (the "Equity Shares") aggregating up to INR 9,000 million of Brigade Hotel Ventures Limited (the "Company" and such issue, the "Issue").

We, CARE Ratings Limited ("CARE"), consent to the inclusion of our name and the details mentioned herein, as the Monitoring Agency to the Issue and to the inclusion the information contained in this letter in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Issue Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Karnataka at Bengaluru (the "RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other document in relation to the Issue as per applicable law. The Company in consultation with the book running lead managers, has undertaken a pre-IPO placement of Equity Shares aggregating to ₹ 1,260.00 million. The size of the fresh issue has been reduced by ₹1,260.00 million (the "Pre-IPO Placement"), pursuant to the Pre-IPO Placement. Accordingly, the fresh issue size is up to ₹ 7,596.00 million

The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue in accordance with applicable laws:

Name: CARE Ratings Limited

Address: 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai 400 022.

Telephone number: 022-67543456

E-mail ID: nitin.dalmia@careedge.in

Website: www.careratings.com

Contact person: Nitin Kumar Dalmia

SEBI registration number: IN/CRA/004/1999

CIN: L67190MH1993PLC071691



We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital

CARE Ratings Limited

Unit No. 205 -208, 2nd Floor, Prestige Meridian 1,
No. 29, M. G. Road, Bengaluru, Karnataka - 560001
Phone: +91-80-4662 5555

Corporate Office : 4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

market issues. We have also not been debarred from functioning as a credit rating agency by any regulatory authority.

We confirm that the information in this certificate is true, correct, accurate, adequate and not misleading in any material respect. CARE's consent is subject to the Company ensuring its compliance with applicable laws in relation to the Issue and that there is no misrepresentation/ modification to above mentioned information which is required to be reproduced on an "as is" basis

We confirm that we will immediately communicate any changes to the above information in writing to the Company which the Company can then communicate to the book running lead managers to the Issue ("**Book Running Lead Managers**"), until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory, statutory or judicial authorities as may be required and/or for the records to be maintained by the Book Running Lead Managers in accordance with applicable law.

We also consent to the inclusion of this letter as part of 'Material Contracts and Documents for Inspection' in connection with the Issue in accordance with applicable laws, which will be available for public inspection from the date of filing of the RHP until the Bid/Issue Closing Date.

The Monitoring Agency and its affiliates have no fiduciary relationship in connection with the Company. The Monitoring Agency and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the Monitoring Agency obtains information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports.

All capitalised terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For CARE Ratings Limited



Authorized Signatory

Name: **Nitin Kumar Dalmia**

Designation: **Director**

Date: 14/07/2025

CARE Ratings Limited

Unit No. 205 -208, 2nd Floor, Prestige Meridian 1,
No. 29, M. G. Road, Bengaluru, Karnataka - 560001
Phone: +91-80-4662 5555

Corporate Office : 4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CC:

Book Running Lead Managers

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Tower
19, Brunton Road
Off M.G. Road
Bengaluru – 560 025
Karnataka, India

Domestic Legal Counsel to the BRLMs

Khaitan & Co

Embassy Quest, 3rd Floor
45/1 Margrath Road, Bengaluru 560 025
Karnataka, India

International Legal Counsel to the BRLMs

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 QUE Bayfront
Singapore 049 321



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Unit No. 205 -208, 2nd Floor, Prestige Meridian 1,
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Annexure A

COPY OF REGISTRATION CERTIFICATE

प्ररूप ख
FORM B

भारतीय प्रतिभूति और विनियम बोर्ड (साख निर्धारण एजेंसियाँ) विनियम, 1999
SECURITIES AND EXCHANGE BOARD OF INDIA
(CREDIT RATING AGENCIES) REGULATIONS, 1999

[विनियम 8 (1) / विनियम 8 क (6)]
[~~REGULATION 8 (1)~~ / REGULATION 8 A (6)]

साख निर्धारण एजेंसी के रूप में ~~अस्थायी~~ / स्थायी रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF ~~INITIAL~~ / PERMANENT REGISTRATION AS CREDIT RATING AGENCY

- I. बोर्ड भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992, के अधीन बनाए गए विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the regulations made thereunder the Board hereby grants a certificate of ~~initial~~ / permanent registration to

क्रेडिट एनेलिसिस एण्ड रिसर्च लिमिटेड
CREDIT ANALYSIS & RESEARCH LIMITED

को साख निर्धारण एजेंसी के क्रियाकलाप करने के लिए विनियमों में शर्तों के अनुसार और के अध्यक्षीन साख निर्धारण एजेंसी के रूप में ~~अस्थायी~~ / स्थायी रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a credit rating agency in accordance with and subject to the conditions in the regulations to carry out the activity of the credit rating agency.

- II. साख निर्धारण एजेंसी के लिए रजिस्ट्रीकरण सं. आईएन/सानिए/004/1999 है।
Registration Number for the Credit Rating Agency is IN/CRA/004/1999.

- III. यह रजिस्ट्रीकरण प्रमाणपत्र से तक / स्थायी रूप से विधिमान्य होगा, जब तक कि बोर्ड द्वारा निलंबित या रद्द न कर दिया जाये।

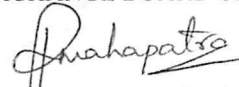
This certificate of registration shall be valid ~~from~~ to / for permanent, unless suspended or cancelled by the Board.

स्थान : मुम्बई
Place : Mumbai

तारीख : 30 दिसम्बर, 2011
Date : December 30, 2011



आदेश द्वारा
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
By order for and on behalf of
SECURITIES AND EXCHANGE BOARD OF INDIA


(प्रशांत महापात्र Prasanta Mahapatra)
प्रभाग मुख्य / Division Chief