

**CERTIFICATE REGARDING CONSENT AND VALID PEER REVIEW CERTIFICATE**

Date: 7-7-2025

To,

**JM Financial Limited**

7th Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai – 400 025  
Maharashtra, India

**ICICI Securities Limited**

ICICI Venture House  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai – 400 025  
Maharashtra, India

*(JM financial Limited, ICICI Securities Limited, and any other book running lead managers appointed by the Company are collectively referred to as the "BRLMs" in relation to the Offer)*

and

**The Board of Directors**

**SRP Prosperita Hotel Ventures Limited**

29th Floor, World Trade Center  
Brigade Gateway Campus  
26/1, Dr. Rajkumar Road  
Malleswaram, Rajajinagar  
Bangalore – 560 055  
Karnataka, India

**The Board of Directors**

**Brigade Hotel Ventures Limited**

29<sup>th</sup> & 30<sup>th</sup> Floor, World Trade Center  
Brigade Gateway Campus  
26/1, Rajkumar Road  
Malleswaram – Rajaji Nagar  
Bangalore – 560 055  
Karnataka, India

**Re: Proposed initial public offering of equity shares (the "Equity Shares") of Brigade Hotel Ventures Limited (the "Company" and such offering, the "Offer")**

We have been requested by SRP Prosperita Hotel Ventures Limited ("SRP") to confirm that Brahmayya & Co., Chartered Accountant ("Firm") holds a valid peer review certificate. We hereby confirm that



pursuant to a peer review process conducted by Institute of Chartered Accountants of India ("ICAI"), we hold a certificate issued by the peer review board of the ICAI that is valid till April 30, 2027 and are eligible to certify the financial information as per the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). The next due date of review is May 01, 2027.

Annexed herewith is a copy of our peer review certificate dated May 01, 2024.

We hereby consent to use in the updated draft red herring prospectus, red herring prospectus, prospectus and any other material used in connection with the Offer (together, the "Offer Documents"), the statement of special tax benefits available to SRP dated July 7, 2025, which appear in such Offer Document ("SOTB").

The following information in relation to us may be disclosed in the Offer Documents:

Name: Brahmayya & Co., Chartered Accountants  
Address: 48, Masilamani Road, Balaji Nagar, Royapettah, Chennai - 600014  
Tel.: +91 044-2813 1128  
Peer review number: 016551  
Firm Registration Number: 000511S  
Membership number: 201825  
Email: mail@brahmayya.com

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We confirm that we have not been engaged or interested in the formation, promotion or management of SRP. We further confirm that we satisfy the independence criteria, under applicable law, including the SEBI ICDR Regulations, the Companies Act, 2013, as amended and the relevant regulations/circulars issued by the ICAI.

We also consent to be named as an "expert" in terms of Section 2(38) and Section 26(5) and any other applicable provisions of the Companies Act, 2013, as amended, in the Offer Documents which may be filed by the Company with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges"), the Registrar of Companies, Karnataka at Bengaluru ("RoC") and / or any other regulatory or statutory authority.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the ICAI.

We hereby consent (i) to our name and the aforementioned details being included in the Offer Documents; (ii) the SOTB being included in the Offer Documents; and (iii) to the submission of this certificate and/or the SOTB to any regulatory/statutory/governmental authority, the Stock Exchanges, any other authority as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law.

This certificate along with the annexures may be relied on by the BRLMs, their affiliates and the legal counsels in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation and due diligence of the affairs of the Company or SRP in connection with the Offer. We hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law,



regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the BRLMs, SRP and the Company until the equity shares allotted in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, SRP, the Company, the BRLMs and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours sincerely,  
For Brahmayya & Co.  
Chartered Accountants

ICAI Firm Registration No: 0005115



Partner: K Jitendra Kumar  
Membership No. 201825

Encl: As above

Cc:

**Cyril Amarchand Mangaldas**

3<sup>rd</sup> Floor, Prestige Falcon Tower  
19, Brunton Road  
Off M.G. Road  
Bengaluru – 560 025  
Karnataka, India

**Khaitan & Co**

3<sup>rd</sup> floor, Embassy Quest  
45/1 Magrath Road  
Bengaluru – 560 025  
Karnataka, India

**Hogan Lovells Lee & Lee**

50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore – 049 321



## Annexure A

**The Institute of Chartered Accountants of India**

(Setup by an Act of Parliament)

**Peer Review Board****Peer Review Certificate No.: 016551****This is to certify that the Peer Review of***M/s Brahmayya & Co**No. 48, Masilamani Road,**Balaji Nagar, Royapettah,**Chennai-600014**FRN.: 000511S***has been carried out for the period****2020-2023**

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

**This Certificate is effective from: 01-05-2024****The Certificate shall remain valid till: 30-04-2027****Issued at New Delhi on 12-04-2024****CA. Prasanna Kumar D****Chairman  
Peer Review Board****CA. (Dr.) Raj Chawla****Vice-Chairman  
Peer Review Board****CA. Mohit Bajaj****Secretary  
Peer Review Board**

**Note :** The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the "Peer Review Guidelines 2022".

