

BRIGADE HOTEL VENTURES LIMITED

Corporate Identity Number (CIN): U74999KA2016PLC095986
Regd. Off.: 29th & 30th Floors, World Trade Center, Brigade Gateway
Campus, 26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar,
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BRIGADE
HOTEL VENTURES LIMITED

CERTIFIED EXTRACTS OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF BRIGADE HOTEL VENTURES LIMITED IN THEIR MEETING HELD ON MONDAY, 7TH JULY, 2025 AT 9.50 A.M. THROUGH VIDEO CONFERENCING HELD FROM THE BOARD ROOM, 30TH FLOOR, WORLD TRADE CENTER, BRIGADE GATEWAY CAMPUS, 26/1, DR. RAJKUMAR ROAD, MALLESWARAM-RAJAJINAGAR, BANGALORE - 560 055

APPROVAL FOR THE (1) INVESTMENT OF IPO PROCEEDS OF THE COMPANY IN ITS SUBSIDIARY AND (2) THE TERMS OF SUCH INVESTMENT:

"RESOLVED THAT pursuant to the resolution of the Board dated April 18, 2025 and pursuant to the provisions of Section 179(3)(e) and Section 186 and any other applicable provisions of Companies Act, 2013 and the rules and regulations made thereunder, as amended, read with the enabling provisions of the memorandum of association and articles of association of the Company and subject to and in accordance with any other applicable law, the consent of the Board be and is hereby accorded to deploy an amount of ₹ 544.50 million from the net proceeds of the initial public offering being undertaken by the Company ("Net Proceeds") to make investments in its subsidiary, SRP Prosperita Hotel Ventures Limited ("SPHVL"), in one or more tranches, by way of extending loan facilities to SPHVL, by way of subscribing to the debt securities of SPHVL, on the following terms:

Type of instrument: B Series Non-Convertible Debentures ("NCDs") to SPHVL of face value ₹ 100
Interest: 8.50%

Whether secured or unsecured: Unsecured and unlisted

Terms of repayment: Repayable in 5 years from the date of allotment, However, the Company may at any time prior to the expiry of 5 years exercise the option to redeem the NCDs.

Applicable lock-in period: Not Applicable

"RESOLVED FURTHER THAT, the draft of the Subscription Agreement to be entered into between the Company and SPHVL, containing the requisite terms of the issue of debt securities by SPHVL to the Company, in terms of the applicable provisions of Companies Act, 2013 and the rules and regulations made thereunder, as amended, tabled before the Board, be and is hereby approved"

"RESOLVED FURTHER THAT, appropriate disclosures in as prescribed under the SEBI ICDR Regulations and other applicable laws may be made in the Offer Documents to be filed by the Company with the relevant authorities"

"RESOLVED FURTHER THAT to give effect to the above resolutions, the Board of Directors, Company Secretary, Chief Financial Officer of the Company and Mr. P. Om Prakash, Group Company Secretary be and are hereby severally authorised to do all such acts, deeds, matters and things, including to settle any question, difficulty or doubt that may arise and to execute all documents and writings as may be necessary."





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Building Positive Experiences

"RESOLVED FURTHER THAT Board of Directors and the Company Secretary of the Company be and are hereby severally authorized to certify the true copy of the aforesaid resolutions and the same may be forwarded to any concerned authorities for necessary action."

For Brigade Hotel Ventures Limited

Nirupa Shankar
Managing Director
DIN: 02750342

Address: 29th & 30th Floor, World Trade Center,
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