

# BRIGADE HOTEL VENTURES LIMITED

Corporate Identity Number (CIN): U74999KA2016PLC095986  
Regd. Off.: 29<sup>th</sup> & 30<sup>th</sup> Floors, World Trade Center, Brigade Gateway  
Campus, 26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar,  
Bengaluru - 560 055.

T: +91 080 4137 9200 E: investors@bhvl.in W: www.bhvl.in



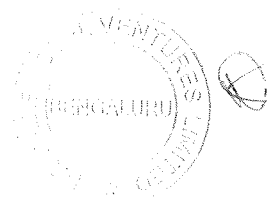
**CERTIFIED EXTRACTS OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF BRIGADE HOTEL VENTURES LIMITED (THE "COMPANY" OR "BHVL") IN THEIR MEETING HELD ON FRIDAY, 18TH JULY, 2025 AT 01:15 P.M. THROUGH VIDEO CONFERENCING HELD FROM THE BOARD ROOM, 30<sup>TH</sup> FLOOR, WORLD TRADE CENTER, BRIGADE GATEWAY CAMPUS, 26/1, DR. RAJKUMAR ROAD, MALLESWARAM-RAJAJINAGAR, BANGALORE - 560 055**

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**APPROVAL AND ADOPTION OF THE RED HERRING PROSPECTUS IN RELATION TO THE INITIAL PUBLIC OFFER BY THE COMPANY:**

"RESOLVED THAT in furtherance of the resolution passed by the Board of Directors ("Board") and the Committee of Directors at its meeting held on October 28, 2024 and October 30, 2024, respectively, approving the draft red herring prospectus and by the Board at its meeting held on July 7, 2025 for approving the updated draft red herring prospectus and without prejudice to any action, deed or matter undertaken by the Company pursuant thereto, the in-principle approvals dated December 30, 2024 received from BSE Limited and the National Stock Exchange Limited (together with BSE Limited, the "Stock Exchanges") each, the final observation letter bearing reference no. SEBI/HO/CFD/RAC-DIL2/P/OW2025/2879/1 dated January 28, 2025, received from the Securities and Exchange Board of India ("SEBI"), subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, and applicable provisions of the Companies Act, 1956, if any, the applicable provisions of the SEBI Act, 1992, as amended, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), and other regulations issued by the SEBI, the red herring prospectus dated July 18, 2025 (the "RHP"), in respect of the initial public offer of equity shares of face value of ₹10 each of the Company (the "Equity Shares") comprising a fresh issue of such number of Equity Shares aggregating up to ₹ 7,596.00 million ("Fresh Issue" or "the Issue") at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and as agreed to by the Company in consultation with the book running lead managers to the Issue ("BRLMs"), within the price band to be decided by the Company in consultation with the BRLMs, as placed before the Board and containing the requisite information as prescribed by applicable laws and regulations, be and is hereby approved for filing with the ROC (pursuant to Section 32 of the Companies Act, 2013 and the rules made thereunder, each as amended), the SEBI, the Stock Exchanges and such other authorities or persons as may be required under the applicable laws;

"RESOLVED FURTHER THAT Ms. Nirupa Shankar, Managing Director, Mr. Amar Mysore, Mr. Vineet Verma, Directors, Mr. Ananda Natarajan, Chief Financial Officer of the Company and Mr. P. Om Prakash, Group Company Secretary or the Board of the Company, be and are hereby severally authorised to make corrections or alterations, if any, and to finalise and date the RHP for purposes of filing with SEBI, the Stock Exchanges and such other authorities or persons as





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may be required, issue such certificates and confirmations as may be required and do all acts, deeds, matters and undertake such other necessary steps to implement the above resolution."

"RESOLVED FURTHER THAT Ms. Nirupa Shankar, Managing Director and Mr. Ananda Natarajan, Chief Financial Officer of the Company or the Board of the Company, be and are hereby severally authorized to sign the RHP for and on behalf of the Company;

RESOLVED FURTHER THAT, the preliminary international wrap dated July 18, 2025 which is placed before the Board in respect of the Issue, be and is hereby approved.

"RESOLVED FURTHER THAT any of the Directors and/or Company Secretary of the Company is authorised to certify the true copy of the aforesaid resolutions which may be forwarded to any concerned authorities for necessary action."

For Brigade Hotel Ventures Limited

  
Nirupa Shankar  
Managing Director  
DIN: 02750342

Address: 29<sup>th</sup> & 30<sup>th</sup> Floor, World Trade Center,  
Brigade Gateway Campus 26/1, Dr. Rajkumar Road,  
Malleswaram-Rajajinagar, Bangalore-560055

