

30 Related party information

I. List of related parties and related party relationship with whom transactions have been entered into:

Holding company	Brigade Enterprises Limited ['BEL']	
Fellow Subsidiaries	WTC Trades & Projects Private Limited ['WTC']	Brigade Hospitality Services Limited ['BHSL']
	Orion Property Management Services Limited ['OPMSL']	Brigade Innovations LLP ['BILLP']
	Perungudi Real Estates Private Limited ['PREPL']	BCV Developers Private Limited ['BCV']
	Brigade Gujarat Projects Private Limited ['BGPPL']	Brigade Properties Private Limited ['BPPL']
	Brigade Infrastructure and Power Private Limited ['BIPPL']	Brigade Flexible Office Spaces LLP ['BFOS']
	Augusta Club Private Limited ['ACPL']	Mysore Holdings Private Limited ['MHPL']
	Brigade Estates and Projects Private Limited ['BEPPL']	Mysore Projects Private Limited ['MPPL']
	Brigade Foundation Trust ['BFT']	Brigade Tetrarch Private Limited ['BTPL']

II. Key Managerial Personnel ("KMP")

Directors of Holding Company	Ms. Nirupa Shankar Mr. Vineet Verma Mr. Amar Mysore Mr. Bijou Kurien (w.e.f. March 28, 2024) Mr. Anup S Shah (w.e.f. March 28, 2024) Ms. Jyoti Narang (w.e.f. May 10, 2024)
Directors of Subsidiary Company	Mr. Badri Palaniappan Ms. Visalakshi Ms. Susan Mathew
Chief Financial Officer	Mr. Anand Natarajan. M
Manager	Mr. Rayan Aranha (w.e.f January 26, 2024) Mr. Arindam Mukherjee (upto January 25, 2024)
Company Secretary	Ms. P Shivala Reddy (w.e.f June 01, 2023) Ms. Nidhi Parekh (upto April 08, 2023)

Other shareholder of the subsidiary company

Subramanyam Engineering Limited ['SEL']
Mr. Badri Palaniappan

Entities in which the other shareholders of the subsidiary company exercises control/significant influence

SRP Gears Pvt Ltd ['SRP Gears']
SRP Tools Pvt Ltd ['SRP Tools']

III. Transactions with related parties

Nature of transaction	Name of related party	March 31, 2024	March 31, 2023
Revenue from hospitality services	BEL	131	140
Reimbursement of expenses made by the Company		183	2
Interest on borrowings		1,321	1,127
Purchase of Materials		15	-
Rent paid		597	496
Loan proceeds (refer note V)		-	1,500
Purchase of Materials	BHSL	0	1
Revenue from hospitality services		7	3
Sale of Property, plant and equipment		-	444
Reimbursement of expenses made by the Company		138	1
Revenue from hospitality services	SEL	9	-
Reimbursement of expenses made by the Company		3	-
Sale of Property, plant and equipment		-	719
Interest on non-convertible debentures		14	13
Issue of non-convertible debentures		-	-
Revenue from hospitality services	BCV	-	1
Revenue from hospitality services	BPPL	-	6
Sale of materials/services		-	-
Reimbursement of expenses made by the Company		8	83
Revenue from hospitality services	BFOS	0	-
Reimbursement of expenses made by the Company		2	3
Revenue from hospitality services	WTC	51	22
Reimbursement of expenses made by the Company		218	184
Revenue from hospitality services	BGPPL	2	4
Reimbursement of expenses made by the Company		3	-
Revenue from hospitality services	PREPL	4	9
	ACPL	-	-
	BFT	2	-
	BILLP	3	7
	MHPL	8	-
	MPPL	-	-
	BTPL	-	-
	Mr. Badri Palaniappan	0	0
	SRP Gears	0	0
	Ms. Nirupa Shankar	-	-
Sitting Fees	Ms. Susan Mathew	1	1
Salaries and allowances (short-term employee benefits)	Rayan Aranha	19	-
	P Shivala Reddy	6	-
	Nidhi Parekh	-	6



30 Related party disclosure (continued)

IV. Balances with related parties

Nature of balance	Name of related party	March 31, 2024	March 31, 2023	April 01, 2022
Non-current borrowings		12,297	10,976	9,150
Equity component of interest-free loan		6,750	6,750	6,182
Trade Receivables	BEL	15	59	71
Compulsory Convertible Preference Shares (B Series CCPS)		150	150	150
Trade payables		5	-	-
Compulsory Convertible Preference Shares (A Series and B Series CCPS)		200	200	200
Debt component of compound financial instruments (NCD and A Series NCD)	SEL	131	117	104
Trade receivables		4	-	-
	WTC	-	3	1
	BHSL	147	-	-
Trade payables	PREPL	0	-	-
	BFOS	0	-	-
	OPMSL	-	-	39
	BCV	-	-	6
	WTC	29	-	-
	BHSL	0	-	1
	BTPL	-	-	1
	BILLP	0	-	-
	BPPL	4	-	-
Trade receivables	BGPPL	1	1	1
	BFOS	0	-	-
	MHPL	2	-	-
	MPPL	-	-	1
	PREPL	-	-	1
	SRP Gears	0	-	-
	Mr. Badri Palaniappan	-	0	0

Notes:

- The related party transactions are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivable or payable.
- In respect of the transactions with the related parties, the Holding Company and its subsidiary have complied with the provisions of Section 188 of the Companies Act, 2013 where applicable, and the details have been disclosed above, as required by the applicable accounting standards. The provisions of Section 177 are not applicable to the Holding Company and its subsidiary.
- "0" represents transactions and balances with amounts being less than Rs. 50,000.

V. Other information:

Loan from related parties are unsecured and carries interest of 12% and are repayable from 2025. On July 1, 2020, the Holding Company and its Ultimate Parent Company entered into an agreement for interest-free unsecured loan of upto Rs.20,000 lakhs and repayable in quarterly instalments of Rs.1,000 lakhs each from June 2025 to March 2030. The existing loan payable of Rs.11,274 lakhs as on June 30, 2020 (Principal - Rs.9,881 lakhs and Interest payable - Rs.1,393 lakhs) was converted into interest-free loan as part of the aforesaid agreement. The Holding Company has drawn loan of Rs.5,016 lakhs during the period July 27, 2020 to March 31, 2021 and Rs. 1500 lakhs during the period November 29, 2022 to March 31, 2023. The Holding Company has accounted the aforesaid loan, being interest-free in nature, as compound financial instruments in accordance with Ind AS 32 with effective interest rate of 12%.

31 Segment reporting

The Group is engaged in the business of hospitality. The Board of Directors being the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by industry classes. All operating segments operating results are reviewed regularly by CODM to make decisions about resources to be allocated to the segments and assess their performance. CODM believes that these are governed by same set of risks and returns hence, CODM reviews them as one component. Hence, there are no additional disclosures to be provided under Ind-AS 108 – Segment information with respect to the single reportable segment, other than those already provided in the accompanying consolidated financial statements. Further, the Holding Company and its subsidiary is domiciled in India and the Group's non-current assets are located in India. There is no identifiable major customer in the Group who is contributing more than 10% of revenue.

