

SRP PROSPERITA HOTEL VENTURES LIMITED

Notes to Standalone Financial Statements for Period Ended March 31, 2023
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Note 32. Related Party Disclosure:

(a) Name of the related parties and relationship:

Sl No.	Name of the Related Parties	Nature of Relation Ship
1	Brigade Enterprises Limited ("BEL")	Ultimate Holding Company
2	Brigade Hotel Ventures Limited ("BHVL")	Holding Company
3	Ms. Nirupa Shankar	Directors
4	Mr. Vineet Verma	
5	Mr. Badri Palaniappan	
6	Ms. Visalakshi	
7	Ms Susan Mathew	Chief Financial Officer
8	Mr Ananda Natarajan	
9	WTC Trades & Projects Private Limited ("WTC")	Fellow Subsidiary company
10	Brigade Tetrarch Private Limited ("BTPL")	
11	Brigade Properties Private Limited ("BPPL")	
12	BCV Developers Private Limited ("BDPL")	
13	Brigade Hospitality Services Limited ("BHSL")	
14	Brigade Estates & Projects Private Limited ("BEPPL")	
15	Brigade (Gujarat) Projects Private Limited ("BGPPL")	
16	Celebrations Private Limited ("CPL")	
17	Augusta Club Private Limited ("ACPL")	
18	Brigade Innovations LLP ("BILLP")	
19	Perungudi Real Estates Private Limited ("PREPL")	
20	Brigade Infrastructure & Power Private Limited ("BIPPL")	
21	Mysore Projects Private Limited ("MPPL")	

(b) The following transactions were carried out with related parties in the ordinary course of business:

Particulars	Company	As at March 31, 2023	As at March 31, 2022
Sale of Service/Material	BEL	18.64	64.96
Sale of Service/Material	WTC	0.35	-
Sale of Service/Material	PREPL	8.04	3.88
Reimbursement of Expenses	BHVL	58.25	-
Reimbursement of Expenses	BHSL	-	0.17
Sale of Property	BHSL	444.15	-
Sale of Property	SEL	719.03	-
Interest on NCD	BHVL	0.04	0.04
Interest on NCD	SEL	0.02	0.02
Notional Interest on NCD	BHVL	29.97	26.76
Notional Interest on NCD	SEL	12.53	11.19
Rental Security Deposit Received	BHVL	-	33.00
Rental Security Deposit Paid Back	BHVL	33.00	-
Sale of Service/Material	BHVL	33.00	16.50
Sale of Service/Material	Mr. Badri Palaniappan	0.39	0.80
Sale of Service/Material	Ms. Nirupa Shankar	-	0.07
Sitting Fees	Ms Susan Mathew	1.20	1.60

c. Balance outstanding as on 31-03-2022

Particulars	Company	As at March 31, 2023	As at March 31, 2022
CCPS	BHVL	3,244.00	3,244.00
	SEL	200.00	200.00
	BEL	150.00	150.00
Outstanding Receivable	BEL	0.34	3.84
Debt component of compound financial instruments (NCD)	BHVL	279.69	249.72
	SEL	116.94	104.41
Outstanding Receivable	PREPL	-	1.21
Outstanding Receivable	BHVL	-	17.82
Mr Badri Palaniappan	Director	0.01	0.15

Earnings per share is calculated in accordance with Indian Accounting Standard 33 - 'Earnings per Share' - (Ind AS-33):

Particulars	March 31, 2023	March 31, 2022
Loss after tax attributable to equity shareholders - (Rs in Lakhs)	150.40	(1,245.39)
Less: Preference dividend	-	-
	150.40	(1,245.39)
Number of Ordinary Shares	4,03,200.00	4,03,200.00
Weighted Average Number of Ordinary Shares:		
Considered in calculation of Basic EPS	4,03,200.00	4,03,200.00
Considered in calculation of Diluted EPS	4,03,200.00	4,03,200.00
Face Value per Ordinary Share (Rs)	10.00	10.00
Earnings Per Share (Rs):		
Basic	37.30	(308.88)
Diluted	37.30	(308.88)

