

**BRIGADE HOTEL VENTURES LIMITED**

Corporate Identity Number (CIN) : U74999KA2016PLC095986  
Regd. Off.: 29th & 30th Floor, World Trade Center,  
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road,  
Malleswaram-Rajajinagar, Bangalore - 560 055  
Phone : +91 - 080 - 4137 9200 Fax : +91 - 080 - 2221 0784



Ref: BHVL/NSEBSE/PR/13082025

August 13, 2025

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Department of Corporate Services – Listing**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Re.: Scrip Symbol: BRIGHOTEL /Scrip Code: 544457**

Dear Sir/ Madam,

**Subject: Material Information and Press Release – “Brigade Hotel Ventures Limited signs multi-deal agreement with Marriott International to open six hotels in India”**

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We would like to inform you that the Company has signed agreement with Marriott International, Inc. to develop six hotels (940 rooms) across four key markets in the country. This significant portfolio expansion will feature properties under five globally recognized Marriott Bonvoy brands – The Ritz-Carlton, JW Marriott, Marriott Hotels & Resorts, Courtyard by Marriott and Fairfield by Marriott. This brings the total to eight hotels with Marriott, totaling 1,388 keys along with Sheraton Grand Bangalore at Brigade Gateway and Four Points by Sheraton Kochi Infopark.

The disclosure required pursuant to Para A of Part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure A.

The copy of the press release titled “Brigade Hotel Ventures Limited signs multi-deal agreement with Marriott International to open six hotels in India” is enclosed as Annexure B.

This is also hosted on the Company’s website at [www.bhvl.in](http://www.bhvl.in).

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For **Brigade Hotel Ventures Limited**

**Nirupa Shankar**  
**Managing Director**  
**DIN: 02750342**

**Encl: a/a**

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**Annexure A**

**Information as required under Regulation 30 – Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:**

<b>Sl. No.</b>	<b>Requirement</b>	<b>Disclosure</b>
1.	Name(s) of parties with whom the agreement is entered	Marriott International, Inc. and the Company
2.	Purpose of entering into the agreement	Signing of multi-deal agreement with Marriott International, Inc. to develop six hotels (940 rooms) across four key markets in the country.
3	Shareholding, if any, in the entity with whom the agreement is executed	NIL
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	The signing multi-deal agreement with Marriott International, Inc. to develop six hotels (940 rooms) across four key markets in the country. This significant portfolio expansion will feature properties under five globally recognized Marriott Bonvoy brands – The Ritz-Carlton, JW Marriott, Marriott Hotels & Resorts, Courtyard by Marriott and Fairfield by Marriott.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8	Any other disclosures related to such	None

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	agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

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### Annexure B

#### PRESS RELEASE

#### **Brigade Hotel Ventures Limited signs multi-deal agreement with Marriott International to open six hotels in India**

*The portfolio to add ~940 keys across five brands and four key Indian markets.*

India, August 13<sup>th</sup>, 2025: India – August 13, 2025 – Brigade Hotel Ventures Limited (BHVL), second largest owner of chain-affiliated hotels and rooms in South India among major private hotel asset owners as of March 31, 2025, today announced the signing of a landmark multi-deal agreement with Marriott International, Inc. to develop six hotels (940 rooms) across four key markets in the country. This significant portfolio expansion will feature properties under five globally recognized Marriott Bonvoy brands – The Ritz-Carlton, JW Marriott, Marriott Hotels & Resorts, Courtyard by Marriott and Fairfield by Marriott. Recognized for its construction excellence, Brigade Hotel Ventures Limited has significantly influenced India's urban landscape with a diverse portfolio of hotels in key South Indian cities. With this signing, Brigade reinforces its nearly 15-year partnership with Marriott, further strengthening a successful relationship. Along with Sheraton Grand Bangalore at Brigade Gateway and Four Points by Sheraton Kochi Infopark, this brings the total to eight hotels with Marriott, totaling 1,388 keys.

The agreement was officially signed by Nirupa Shankar, Managing Director, Brigade Hotel Ventures Limited, and Rajeev Menon, President – Asia Pacific excluding China, Marriott International, in the presence of MR Jaishankar, Executive Chairman, Brigade Enterprises Limited, Vineet Verma, Director – Brigade Hotel Ventures Limited, Ranju Alex – Regional Vice President, South Asia, Marriott International and Kiran Andicot – Regional Vice President, Hotel Development South Asia, Marriott International to witness this exciting collaboration that will further expand the footprint of Marriott's presence in Southern India.

*“We are excited to deepen our longstanding relationship with Marriott International through the addition of six distinctive hotels to our portfolio – Courtyard by Marriott Chennai World Trade Center, Fairfield by Marriott Bengaluru International Airport, Fairfield by Marriott Bengaluru Brigade Valencia, The Ritz-Carlton Vaikom Island, Kerala, JW Marriott Chennai OMR, and the Thiruvananthapuram Marriott Hotel World Trade Center. Each of these projects reflects our belief in the long-term potential of the Indian hospitality industry and our commitment to bringing thoughtfully designed, high-quality hotels to both business and leisure travelers. With Marriott's trusted brands and global standards, we are confident these new hotels will set new benchmarks in their respective markets.”* Said — **MR Jaishankar, Executive Chairman, Brigade Enterprises Limited**

*“Our growth strategy focuses on being present where our guests want us to be, as we continue to meet the growing demand for luxury travel experiences and world-class hospitality services”-remarked **Rajeev Menon, President, Asia Pacific excluding China, Marriott International.** “Today's signed agreement underscores our long-standing relationship with the Brigade Hotel Ventures Limited, and leveraging the strength of our diverse brand portfolio,*

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*we are confident these new developments will meet the needs of travelers, for every trip purpose”.*

**Courtyard by Marriott Chennai World Trade Center:** Anticipated to open in FY 2027, Courtyard by Marriott Chennai World Trade Center is expected to comprise 45 thoughtfully designed guestrooms and two dining outlets. Design plans include a modern, well equipped fitness centre and the brand’s timeless, classic style of inviting spaces and seamless service, allowing for comfort, convenience and connectivity. Located within close proximity to the largest commercial office complexes within the city, the hotel will hold the additional benefit of being within 13 kms from the Chennai International Airport. The hotel will be part of a mixed-use development that includes the World Trade Center, a residential complex and retail outlets.

**Fairfield by Marriott Bengaluru International Airport:** Located in close proximity to the airport, Fairfield by Marriott Bengaluru International Airport will also offer easy access to the main business hubs of the city. The hotel is anticipated to open its doors in FY 2028, expected to house 224 well-appointed rooms, including suites. Each guestroom will be designed to be impactful and unique, while addressing the functional needs of the Fairfield guest for a seamless experience. Plans also include for the hotel to feature expansive conferencing and banqueting spaces, two dining venues, an outdoor swimming pool, a fitness centre and a spa.

**Fairfield by Marriott Bengaluru Brigade Valencia:** Located in the South of Bengaluru, a thriving IT corridor and home to several multinational companies, the Fairfield by Marriott Bengaluru Brigade Valencia is slated to open in FY 2028, anticipated to feature 151 keys. Evoking a feeling of warmth, the hotel’s public spaces will feature an inviting design and calm aesthetic with open layouts, multifunctional spaces and natural light. The rooms will be designed with the modern traveler in mind, allowing for productivity on the road without overcomplicating the stay. Dining options plan to include a three-meal restaurant and a bar. Additional hotel amenities are expected to feature a swimming pool, a fitness centre and a spa.

**The Ritz-Carlton Vaikom Island, Kerala:** Slated to welcome guests and residents in FY 2029, The Ritz-Carlton Vaikom Island, Kerala will bring the brand’s timeless elegance, forward-thinking design and authentic transformative experiences, to Kerala, Southern India’s most serenely beautiful state. Blending exclusivity with refined elegance, with plans to feature a 70-key all-villa retreat, this property will offer refined accommodations, each with a private pool. The resort will have a strong focus on wellness and will also be ideal for weddings and leisure getaways with the option of full resort buyouts. Plans for the property include five distinct dining venues, a swimming pool, a fitness center and The Ritz-Carlton Spa. The property will be accessible via a picturesque 120-minute drive from Kochi Airport or a scenic 40-minute to 60-minute speedboat journey through the tranquil backwaters from Bolgatty Jetty in Kochi.

**JW Marriott Chennai OMR:** Anticipated to open in FY 2030, JW Marriott Chennai OMR is expected to feature 250 stylishly appointed guest rooms and suites, serving as a haven for travelers who seek a luxury escape paired with exceptional service and holistic well-being experiences. Inviting guests to fully embrace the here and now, design plans for the resort comprise multiple tranquil wellness spaces, including the brand’s signature Spa by JW, a swimming pool, and a fitness center. Plans for the hotel also include a JW Garden and five

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distinct culinary experiences. The meeting and event venues are expected to encompass 1,400 square meters of versatile, naturally lit spaces, thoughtfully designed to accommodate gatherings of all scales. This hotel will cater to the growing bleisure segment, meeting expectations of modern travelers. Sitting at an excellent location on the Old Mahabalipuram Road (OMR) known as Chennai's IT corridor, the property will be a 45-minute drive from the Chennai International Airport. With this

**Thiruvananthapuram Marriott Hotel World Trade Center:** The flagship Marriott Hotels brand is expected to expand its footprint, bringing its renowned wonderful hospitality to Thiruvananthapuram, the capital and largest city of the southern state of Kerala, India. The Thiruvananthapuram Marriott Hotel World Trade Center, will be part of a mixed-use development project, expected to feature 200 modern and inviting rooms and five distinct dining venues, including the *Greatroom Lobby*, a vibrant, open space designed for guests to connect, work, or unwind over curated food and beverage offerings, and the brand's signature *M Club*. With approximately 1,115 square feet of versatile meeting space, the hotel is slated to cater to social gatherings, business meetings, and everything in between. Plans also include an outdoor swimming pool, a fully equipped Fitness Centre and the indulgent Quan Spa. The hotel will be part of a mixed-use development that includes the World Trade Center. Anticipated to open in FY 2030, the hotel will sit at a convenient 20-minute drive from The Thiruvananthapuram International Airport.

### About Brigade Hotel Ventures Limited:

Brigade Hotel Ventures Limited (BHVL) is an owner and developer of hotels in key cities in India primarily across South India. The Company is the second largest owner of chain-affiliated hotels and rooms in South India (comprising the states of Kerala, Andhra Pradesh, Tamil Nadu, Karnataka, Telangana, and the Union territories Lakshadweep, Andaman and Nicobar Islands and Pondicherry) among major private hotel asset owners (i.e., owning at least 500 rooms pan India) as of March 31, 2025. BHVL is a subsidiary of Brigade Enterprise Limited (BEL) which is one of the leading Indian real estate developers in India. The Company has a portfolio of nine operating hotels across Bengaluru (Karnataka), Chennai (Tamil Nadu), Kochi (Kerala), Mysuru (Karnataka) and the GIFT City (Gujarat) with 1,604 keys. The hotels are operated by global marquee hospitality companies such as Marriott, Accor and InterContinental Hotels Group, and fall into the upper upscale, upscale, upper-midscale, and midscale segments. The hotels provide a comprehensive customer experience including fine dining and specialty restaurants, venues for meetings, incentives, conferences, and exhibitions ("MICE"), lounges, swimming pools, outdoor spaces, spas, and gymnasiums.

### About Marriott International:

**Marriott International, Inc.** (Nasdaq: MAR) is based in Bethesda, Maryland, USA, and encompasses a portfolio of over 9,600 properties across more than 30 leading brands in 143 countries and territories. Marriott operates, franchises, and licenses hotel, residential, timeshare, and other lodging properties all around the world. The company offers Marriott Bonvoy®, its highly awarded travel platform. For more information, please visit our website at [www.marriott.com](http://www.marriott.com), and for the latest company news, visit [www.marriottnewscenter.com](http://www.marriottnewscenter.com). In addition, connect with us on [Facebook](#) and @MarriottIntl on [X](#) and [Instagram](#).



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Marriott encourages investors, the media, and others interested in the company to review and subscribe to the information Marriott posts on its investor relations website at [www.marriott.com/investor](http://www.marriott.com/investor) or Marriott's news center website at [www.marriottnewscenter.com](http://www.marriottnewscenter.com), which may be material. The contents of these websites are not incorporated by reference into this press release or any report or document Marriott files with the U.S. Securities and Exchange Commission, and any references to the websites are intended to be inactive textual references only.

### **For media inquiries, please contact:**

Miriam Macwana

Head-Corporate Communication

[miriammacwana@brigadegroup.com](mailto:miriammacwana@brigadegroup.com)

For information on Brigade Hotel Ventures Limited, please visit [bhvl.in](http://bhvl.in) or contact us at [investors@bhvl.in](mailto:investors@bhvl.in)

### **Marriott International**

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