

Ref: BHVL/NSEBSE/PR/24102025

October 24, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Re.: Scrip Symbol: BRIGHOTEL /Scrip Code: 544457

Dear Sir/ Madam,

Subject: Press Release - Brigade Hotel Ventures Limited Reports Strong Q2FY26: 20% Revenue Growth, 58% PAT Surge; Target Doubling Portfolio by FY30

We are enclosing herewith the Press Release relating to the unaudited financial results for the quarter ended September 30, 2025 titled "Brigade Hotel Ventures Reports Strong Q2FY26: 20% Revenue Growth, 58% PAT Surge; Target Doubling Portfolio by FY30".

The above information is also hosted on the website of the Company at www.bhvl.in.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Brigade Hotel Ventures Limited**

Nirupa Shankar
Managing Director
DIN: 02750342

Encl: a/a

PRESS RELEASE

Brigade Hotel Ventures Reports Strong Q2FY26: 20% Revenue Growth, 58% PAT Surge; Target Doubling Portfolio by FY30

Bengaluru, October 24, 2025: Brigade Hotel Ventures Limited (BHVL), the hospitality arm of the Brigade Group, registered a total revenue of ₹130 crore in Q2 FY26, a growth of 20% over Q2 FY25. PAT stood at ₹ 11 crores in Q2 FY26 compared to ₹ 7 crores, a growth of 58% over the comparable period, driven by steady growth in business momentum and reduced finance costs and tax expenses. Revenue from operations stood at ₹126 crores, compared to ₹108 crores in Q2 FY25. EBITDA stood at ₹41 crores, a growth of 9% over Q2FY25.

F&B revenue stood at ₹42 crore in Q2 FY26 compared to ₹37 crore in Q2 FY25, a growth of 14%. ARR for the quarter grew 14% YoY from ₹6,247 to ₹7,106, while RevPAR rose 13% YoY from ₹4,745 to ₹5,374, with healthy occupancy of 75.6%. Geographically, Bengaluru continued to lead performance, with ARR up 19% YoY from ₹7,316 to ₹8,738 and RevPAR increasing from ₹5,959 to ₹6,807. ibis Styles Mysuru, which became operational in Q3 FY25, is also ramping up well with occupancy at 61.4%.

H1 FY26:

The company reported total revenue of ₹255 crores in H1 FY26, a growth of 21% over H1 FY25. PAT stood at ₹ 18 crores in H1 FY26 compared to ₹ 1 crore in H1 FY25. Revenue from operations stood at ₹250 crores, compared to ₹210 crores in H1 FY25. EBITDA stood at ₹83 crores, a growth of 16% over H1 FY25. F&B revenue stood at ₹89 crores in H1 FY26 compared to ₹72 crores in H1 FY25, a growth of 24%. For H1 FY26, ARR increased 10% YoY to ₹6,936, with occupancy at 75.1%, leading to a RevPAR of ₹5,209, up from ₹4,713 in H1 FY25. The company's strategic partnerships with leading hospitality brands continue to enhance guest experience and operational efficiency.

“BHVL had a strong Q2 FY26 with revenue up 20% YoY to ₹130 crores, EBITDA stood at ₹41 crores, and PAT at ₹11 crores, driven by robust performance and lower finance costs. Our continued focus on enhancing ARR and driving higher RevPAR has yielded strong results. ARR is up 14% YoY to ₹7,106 and RevPAR is up 13% YoY to ₹5,374 with healthy occupancy of 75.6%.

We have planned a total investment of around ₹3,600 crores to add 9 new hotels (around 1,700 keys), thereby doubling our portfolio to 18 hotels (around 3,300 keys) by FY30. Looking ahead, we remain focused on driving RevPAR growth across the existing portfolio while expanding our footprint. We expect 45 keys to become operational in FY27. We are committed to strengthening our footprint in high-potential geographies, backed by a healthy pipeline of new keys and robust brand partnerships. Our emphasis on driving RevPAR through enhanced pricing strategies, guest experience, and asset optimization remains central to our approach. We will continue to build on our strong foundation with a clear focus on strategic growth, operational excellence, and market expansion” **said Ms. Nirupa Shankar, Managing Director of Brigade Hotel Ventures Limited.**

About Brigade Hotel Ventures Limited: Brigade Hotel Ventures Limited (BHVL) is an owner and developer of hotels in key cities in India primarily across South India. The Company is the second largest owner of chain-affiliated hotels and rooms in South India among major private hotel asset owners as of March 31, 2025. BHVL is a subsidiary of Brigade Enterprise Limited (BEL) which is one of the leading Indian real estate developers in India. The Company has a portfolio of nine operating hotels across Bengaluru (Karnataka), Chennai (Tamil Nadu), Kochi (Kerala), Mysuru (Karnataka) and the GIFT City (Gujarat) with 1,604 keys. The hotels are operated by global marquee hospitality companies such as Marriott, Accor and InterContinental Hotels Group, and fall into the upper upscale, upscale, upper-midscale, and midscale segments.

For media inquiries, please contact:

Miriam Macwana

Head-Corporate Communication

investors@bhvl.in

For Investor Relations, please contact:

Mr. Deven Dhruva / Ms. Prachi Chhugani

deven.dhruva@sgapl.net / prachi.chhugani@sgapl.net

Tel: +91 98333 73300 / +91 89492 92029

www.sgapl.net
