

Ref: BHVL/NSEBSE/PR/28012026

January 28, 2026

**Listing Department**

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Department of Corporate Services – Listing**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Re.: Scrip Symbol: BRIGHOTEL /Scrip Code: 544457**

Dear Sir/ Madam,

**Subject: Press Release - Brigade Hotel Ventures Ltd. Revenue Grows 14% in Q3FY26: PAT Surges 126%**

We are enclosing herewith the press release relating to the unaudited financial results for the quarter ended December 31, 2025 titled “Brigade Hotel Ventures Ltd. Revenue Grows 14% in Q3FY26: PAT Surges 126%.”

The above information is also hosted on the website of the Company at [www.bhvl.in](http://www.bhvl.in).

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For **Brigade Hotel Ventures Limited**

**Nirupa Shankar**  
**Managing Director**  
**DIN: 02750342**

**Encl: a/a**

## PRESS RELEASE

### **Brigade Hotel Ventures Ltd. Revenue Grows 14% in Q3FY26: PAT Surges 126%**

**Bengaluru, January 28, 2026:** Brigade Hotel Ventures Ltd. (BHVL), the hospitality arm of the Brigade Group, has reported a consolidated total revenue of ₹143 crore in Q3 FY26, a growth of 14% over Q3 FY25. PAT stood at ₹22 crores in Q3 FY26 compared to ₹10 crores, a growth of 126% over the previous comparable period. Revenue from operations stood at ₹139 crores in Q3 FY26, compared to ₹124 crores in Q3 FY25. EBITDA stood at ₹51 crores in Q3 FY26, a growth of 17% over Q3FY25.

F&B revenue stood at ₹46 crore in Q3 FY26 compared to ₹44 crore in Q3 FY25, a growth of 4%. ARR for the quarter Q3 FY26 grew 17% YoY from ₹6,708 to ₹7,852, while RevPAR rose 17% YoY from ₹5,085 to ₹5,973, with occupancy touching 76.1%. Bengaluru continued to lead the growth story with ARR up 19% YoY from ₹7,931 to ₹9,429 and RevPAR increasing from ₹6,077 to ₹7,202.

#### **9MFY26**

The Company reported a consolidated total revenue of ₹398 crore in 9M FY26, a growth of 19% over 9M FY25. PAT stood at ₹40 crores in 9M FY26 compared to ₹ 11 Crs. in 9M FY25. Revenue from operations stood at ₹389 crores, compared to ₹334 crores in 9M FY25. EBITDA stood at ₹135 crores, a growth of 17% over 9M FY25.

F&B revenue stood at ₹135 crore in 9M FY26 compared to ₹116 crore in 9M FY25, a growth of 16%. For 9M FY26, ARR increased 13% YoY to ₹7,246, with occupancy at 75.4%, leading to a RevPAR of ₹5,465, up from ₹4,866 in 9M FY25. Performance during the period was supported by the quality of the company's assets, strong brand positioning, and consistent execution across markets.

**Commenting on the financial performance, Nirupa Shankar, Managing Director, Brigade Hotel Ventures Ltd. said, "Brigade Hotel Ventures performance was supported by sustained domestic travel demand, with corporate and leisure travel, along with continued strength in weddings and MICE activity. Limited new supply in our core markets, combined with well-differentiated assets, further supported favourable occupancy and pricing trends.**

*Looking ahead, we expect growth to be led by our existing hotels, incremental contribution from F&B additions/ renovations, and the ramp-up of Grand Mercure Ahmedabad GIFT City and ibis Styles Mysuru. With nine upcoming hotels across the luxury and upscale segments, we are progressively strengthening and diversifying our portfolio, positioning the company well for sustained growth"*

**About Brigade Hotel Ventures Limited:** Brigade Hotel Ventures Limited (BHVL) is an owner and developer of hotels in key cities in India primarily across South India. The Company is the second largest owner of chain-affiliated hotels and rooms in South India among major private hotel asset owners as of March 31, 2025. BHVL is a subsidiary of Brigade Enterprise Limited (BEL) which is one of the leading Indian real estate developers in India. The Company has a portfolio of nine operating hotels across Bengaluru (Karnataka), Chennai (Tamil Nadu), Kochi (Kerala),

Mysuru (Karnataka) and the GIFT City (Gujarat) with 1,604 keys. The hotels are operated by global marquee hospitality companies such as Marriott, Accor and InterContinental Hotels Group, and fall into the upper upscale, upscale, upper-midscale, and midscale segments.

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